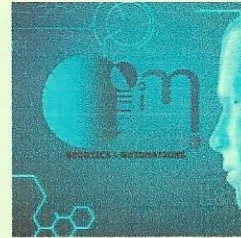


MEMORANDUM OF UNDERSTANDING



BETWEEN

Loyola Institute of Technology & Science
Thovalai, Nagercoil

AND

IM ROBOTICS AND AUTOMATIONS LIMITED

Tenkasi

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is executed this.....

Between

IM Robotics and Automations Limited, Unit: Tirunelveli (MSME), a company incorporated under companies Act, 1956 having its registered office at Tirunelveli and industry at 3A, courtallam road, Chinthamani, Melagaram Tenkasi -627818, Tamilnadu [Here in after to as "IM Robotics and Automations" which expressions shall unless it be repugnant to the context or meaning thereof, be deemed to mean and include its group companies, affiliates, successors and permitted assigns) of the one part.

And

Loyola Institute of Technology & Science, Loyola Nager, Thovalai-629302, Kanyakumari Dist an institution (Here if after referred to as LITES) which expression, unless it be repugnant to the context or meaning thereof mean and include its successor in business and permitted assigns) of the part.

IM Robotics and Automations and LITES shall be referred as the "party" and jointly "parties" as the case may be here in below.

SCOPE:

- IM Robotics undertakes to impart the Robotics internship training program to the students of the institution and to offer project in the thrust area of Robotics domain. The students and faculty member shall undertake projects in IM Robotics. These project will jointly monitored by the IM Robotics executives and Institute guide, who shall also responsible for the students. On completion of the projects "IM Robotics" will issue the certificates. Funding of project by IM Robotics is out of the scope of this MOU.
- IM Robotics shall designate the interns as "Trainees" in their organization. During the period of training and the project work and also after its completion, students shall have regular interaction with the IM Robotics mentors and the Guides.
- To provide industry exposure of LITES through group visits.
- To share the knowledge resource of managers/executives of "IM Robotics" by arranging guest lectures at LITES.



A handwritten signature in black ink, appearing to read "Dr. M.T. Nicholas".

DR. M.T. NICHOLAS, M.S. Ph.D.
CHAIRMAN
LOYOLA INSTITUTE OF TECHNOLOGY & SCIENCE
LOYOLA NAGAR, THOVALAI - RAJAVOOR ROAD,
THOVALAI-629 302, KANYAKUMARI DIST.

Responsibilities of Party 1 (IM Robotics and Automations):

- To provide the internship for the students of LITES from the Department of Robotics and Automation, Mechanical Engineering, ECE, EEE, CSE, IT (All department) and group visits of students.
- To provide the knowledge with join collaboration about Robotics and Automation.
- To mould the students with their guidance.
- The students who are coming for in plant Training/Project work should necessarily be insured with personal accident policy with anyone of the Nationalized Insurance Companies.

Responsibilities of Party 2 (LITES):

- Based on the selection process the institute (LITES) will select the candidates (willing) Every years for the internship Program
- The institute (LITES) will have to give the permission for the selected students for internship training and to do the projects in IM Robotics
- In order to monitor the students, the institute's (LITES) guides shall frequently interact with IM Robotics mentor then and there.

Terms and Conditions:

- The Training cost will be decided by both parties and shared in ratio that will be decided by both parties.
- No scholarship will be extended to the interns by "IM Robotics".
- If any Party is not satisfied with the other party or the program can cancel the MOU.
- Students shall, during the period training and project work, abide by the rules and regulations.
- All interns shall strictly follow the rules and regulations of IM Robotics and LITES.
- IM Robotics shall not responsible for any accidents or injury or damage of any items by any interns during the period of training.

Signed for and on behalf of IM Robotics and Automations Limited by its authorized representative in the presence of

LOYOLA INSTITUTE OF TECHNOLOGY & SCIENCE

Loyola Institute of Technology & Science
Thovalai
Chairman

DR. M.T. NICHOLAS, M.S. Ph.D.
CHAIRMAN


LOYOLA INSTITUTE OF TECHNOLOGY & SCIENCE
LOYOLA NAGAR, THOVALAI - RAJAVOOR ROAD.
THOVALAI-620 302, KANYAKUMARI DIST.

IM Robotics and Automations Limited
Tenkasi

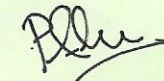


Witness

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DR. J.D. DARWIN

2



P. ALWIN INFANT

Date 09-10-2021

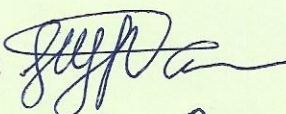


Witness

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C.A. MANICKANTHAN

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P.G. PREM PRAKASH

Date 09-10-2021

